

SECTION IX
PRO FORMA OPERATING STATEMENT

HATHAWAY ASSOCIATION, INC.

-OPERATING BUDGET-

PAYROLL

- Management
- Security
- Maintenance
- Payroll Taxes

INSURANCE

- Commercial Property
- Errors & Omissions
- General Liability
- Umbrella Liability
- Workmen's Compensation

UTILITIES

- Electricity
- Water & Sewer
- Telephone & Internet (Office only)

SERVICES

- Elevator Maintenance
- Trash Pick-up
- Exterminating
- Heat & Air-Conditioning
- Social Activities
- Muzak
- Security
- Generator
- Group Cable television

MATERIALS

- Building
- Pool & Grounds
- Office Expenses
- Miscellaneous

MAINTENANCE & REPAIRS

- Interior
- Exterior (Includes Landscaping & Pool))

FEE\$

- Legal & Professional
- Auditing & Tax Preparation
- Licenses

RESERVES FOR REPLACEMENT

Separate account maintained for capital expenses based on projected projects

Association Expenses shared by 143 owners